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Tax on taxes in land debate

Once again the main tax causing new land and house price increases is not mentioned ('Rising land taxes to hit developers, November 22).

It is all very well for the federal government to weigh into the debate but the worst tax is on new land and housing, the 10 per cent GST on the gross sale price of a new house and/or block of land. That is a 10 per cent tax on top of the state government taxes and charges as well, so that is double-dipping to the extreme.

The cost of new land and housing now includes raw land cost, stamp duties, interest, land tax, rates, council charges, development costs, building costs, and state government charges plus the GST on top of all that.

That is taxes on taxes. Don't expect the price of land to come down any time soon. In fact, don't expect any affordable land to become available period.

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